

2004 Equalization Study Sales Ratio Adjustments for use in determining the 2005 Starting Base

Use this form with your assessment/sales ratio study to determine the ratio and true cash value amounts entered on Form L-4018R, *Analysis for Equalized Valuation* (Form 603).

County Name	City or Township Name
Class of Property (Ag., Com., Res., etc.)	

2002 to 2003 Adjustment Modifier

1. Enter the assessed valuation after adjustment from the 2003 Form L-4023 line ____05 1. _____
2. Enter the assessed valuation before adjustment from the 2003 Form L-4023 line ____03 2. _____
3. 2002 to 2003 Adjustment Modifier. Divide line 1 by line 2 3. _____

2003 to 2004 Adjustment Modifier

4. Enter the assessed valuation after adjustment from the 2004 Form L-4023 line ____05 4. _____
5. Enter the assessed valuation before adjustment from the 2004 Form L-4023 line ____03 5. _____
6. 2003 to 2004 Adjustment Modifier. Divide line 4 by line 5 6. _____
7. 2002 to 2004 Adjustment Modifier. Multiply line 3 by line 6 7. _____

A. Year of Assessment	B. Number of Sales	C. Total Assessed Valuation for Sales	D. Total Prices for Sales	E. Unadjusted Ratio % (col. C ÷ col. D)	F. Applicable Adjustment Modifier	G. Adjusted Ratio % (col.E x col. F)
2002					amount from line 7	
2003					amount from line 6	

Total of Adjusted Ratios. Add column G _____

Divide by 2 _____ ÷ 2

Average Adjusted Ratio _____

2002 March Board of Review valuations are compared with sales transacted during the last nine months of 2002 and those transacted in the first three months of 2003.

2003 March Board of Review valuations are compared with sales transacted during the last nine months of 2003 and those transacted in the first three months of 2004.